

AVON PENSION FUND

Policies of Beechen Cliff School
in response to the Discretions under the new LGPS Regulations

Discretion A: To reduce or waive employee contributions for those with 40 or more years' local government membership.

Policy: To note that we have the power but to take no action until it occurs.

Discretion B: To permit the early release of pension benefits of members who leave voluntarily between the ages of 50 - 59.

*Policy: To consider early release of benefits only
where it is in the best interests of the School
or on compassionate grounds.*

In either case advice as to the cost and implications will be obtained from the officers of the pension scheme first.

Discretion C: To retain the ability to grant additional service to members leaving local government employment at or after the age of 50.

Policy: To note the discretion, but to have no intention of using it. This may be reviewed in exceptional cases and subject to the advice of the officers of the pension scheme.

Discretion D: To retain the ability to grant additional service to members within 6 months of joining the scheme.

Policy: To note the discretion, but to have no intention of using it. This may be reviewed in exceptional cases and subject to the advice of the officers of the pension scheme.

Discretion E: To share the cost of an additional voluntary contribution arrangement.

Policy: Not to set up such a scheme.

Discretion F: Provision of widowers' pensions in respect to service between 1972 and 1988.

Policy: The School will treat as post-1988 service, all service from 1 April 1972 to 5 April 1988 which is the subject of an election.

It is noted: That the pension scheme will no longer withhold spouse's pensions on remarriage or cohabitation