



# CENTRE FOR DEAF PEOPLE Est. 1884

Reg. Charity No. 212783

President: The Rt. Hon. Lord Mayor of Bristol

26 JUN 1998

RECEIVED

25 June, 1998

Avon Pension Fund  
PO Box 9, Floor 3 South  
Riverside, Temple Street  
Keynsham  
BS31 1FX.

Attn: Mr A G Worth

Dear Mr Worth

## New GGPS Regulations (Discretions)

Please find enclosed a copy of the Centre's policy on Employer Discretions as agreed at the Centre's Board of Directors meeting of May 1998.

Yours sincerely

W L Martin  
Principal Officer

P.R.

Centre for the Deaf - Bristol

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Working in partnership with Bath and North East Somerset, Bristol, North Somerset and South Gloucestershire Councils

## Local Government Pension Scheme Regulations

### Policy on Employer Discretions

#### Discretion B

Regulations 31 - Permitting the early release of pension benefits of members who leave voluntarily between the ages of 50 - 59.

#### Policy

Applications for early release of benefits from employees between the ages of 50-59 inclusive will only be accepted in cases where it can be demonstrated as being in the Centre's best interests, or where there are compassionate grounds for early release of pension benefits. All applications will be considered by the Centre's Finance & General Purposes Committee and by the Board of Directors (Trustees).

In such cases where the early release of pension benefits is approved, actuarial abatement will be applied to the pension benefits if the sum of the employee's age and pensionable service is less than 85 years.

#### Discretion C

Regulation 52 - The ability to grant additional service to members leaving the Centre's employment at or after age 50.

#### Policy

The Centre notes the new discretion to augment an employee's pension benefits on retirement but has no intention to make general use of this discretionary power but may wish to consider its use in exceptional cases in the future.

#### Discretion D

Regulation 53 - The ability to grant additional service to members within six months of joining the Scheme.

#### Policy

The Centre has no intention to make general use of the discretionary power to augment an employee's service within six months of joining the scheme but may wish to consider its use in exceptional circumstances in the future.

#### Discretion E

Regulation 67 - A shared cost additional voluntary contribution (SCAVC) arrangement.

#### Policy

The Centre does not intend to set up a Shared Cost AVC scheme in the foreseeable future.