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Election to opt into the LGPS 50/50 section

LGPS 10

You can elect to move from the LGPS Main section to the 50/50 option at any time, pay half your normal contributions and build up half your normal pension. Joining the 50/50 section does not affect the level of your life, dependents/family and ill health cover.

However, if you are paying additional contributions or considering paying additional contributions in the future please contact the Avon Pension Fund to discuss this matter as moving to the 50/50 section may have an impact on this. Further LGPS information is also available www.avonpensionfund.org.uk

PART A - Personal details (please complete this form in block capitals)

PART B – Your employment details

Please provide details below of the job(s) you hold with your employer in which you wish to elect to join the 50/50 section. If you have more than one job you can opt for the 50/50 section in one, some or all of the jobs and you should only provide details below of the job(s) in which you wish to elect to join the 50/50 section. If you wish to move to the 50/50 section in more than 3 jobs you will need to complete and return an additional form. If you hold jobs in the LGPS with different employers you will need to complete and return a separate form to each employer.

EMPLOYING ORGANISATION:	
DEPARTMENT & POST HELD:	
PAYROLL NUMBER:	
DEPARTMENT & POST HELD:	
PAYROLL NUMBER:	
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PAYROLL NUMBER:	

Important: Please read the information on the next page before you sign and date the form.

Election to opt into the LGPS 50/50 section

How does 50/50 work?

There are two sections in the LGPS from 1 April 2014 – the Main section and the 50/50 section. The Main section is where you pay normal contributions and get the normal pension build up. In the 50/50 section members pay half contributions and build up half of the normal pension. A member can elect to move from the Main section to the 50/50 section at any time. An election to join this section must be made in writing to your employer. This form can be used as your election.

If you have more than one employment you can elect for the 50/50 option in one, some or all your employments. Regardless of the section you are in, you get full life assurance cover.

How long can you remain in the 50/50 section?

The 50/50 section is designed to be a short-term option. Because of this your employer is required to reenrol you back into the Main section of the scheme every three years. This will be carried out in line with your employer's automatic re-enrolment date. Your employer will tell you when this is if you are in the 50/50 section of the scheme. If you wish to continue in the 50/50 section at that point you would need to make another election to remain in that section.

If you go onto no pay due to sickness or injury, you will be moved back into the Main section by your employer. On your return to work you can make a further 50/50 election, if you wish, to move back to the 50/50 section.

You can choose to revert back to the Main section of the scheme at any time by informing your employer in writing and you will then start to build up full benefits in the Main section from your next available pay period.

PART C - Certification by scheme member

I understand that:

- I will pay half the contributions that I would have paid if I had remained in the Main section
- I can opt back into the Main section by informing my employer in writing. I will then start to build up full benefits in the Main section from the next available pay period.
- My employer will re-enrol me back into the Main section of the LGPS every three years due to automatic enrolment requirements.

Declaration: Having read the above information I wish to join the 50/50 section of the LGPS from the next available pay period.

SIGNED:

DATE:

THIS FORM <u>MUST</u> BE SUBMITTED TO YOUR EMPLOYER FOR ACTION DO NOT SEND TO THE AVON PENSION FUND

Avon Pension Fund, Local Government Pension Scheme administered by Bath & North East Somerset Council.

Data Protection: Avon Pension Fund is a Data Controller as defined in the UK GDPR. We store, hold and manage your personal data in line with statutory requirements to provide you with pension administration services. For more information about how we process your data, your individual rights and answers to frequently asked questions, please visit our website: avonpensionfund.org.uk