

AVON PENSIONER newsletter



AVON PENSION FUND'S NEWSLETTER FOR OUR MEMBERS WHO ARE RECEIVING A PENSION

2.7% increase to pensions from April 2014

The government has announced that a 2.7% increase will apply to pensions in April. This is based on the Consumer Prices Index (CPI) at the end of September 2013.

2.7%

This comes into effect on 7 April. Therefore the April pension payment will get only a partial increase, and the first payment with the full increase will be in May.

In some cases your pension won't increase by 2.7% in April:

- If you retired part way through the year you'll only receive a pro-rata increase in April.
- If you retired before the age of 55 then, unless you were retired by your employer on the grounds of permanent ill health, your pension won't increase until you reach the age of 55.

If you paid into the LGPS between 1978 and 1997 and have reached State Retirement Age, part of your pensions increase will be paid to you by Avon Pension Fund and the balance will be paid to you in your State Pension.

If you change your bank account or address

Remember to tell us if you want your pension paid into a different account – your bank or building society won't do this for you!

You must tell us in writing as we cannot take changes over the phone.

If you let us know by the 10th of the month we should be able to process this in time for that month's payday. If you don't tell us in time we may try and make a payment to your old account, and find it has already closed. If this happens your old bank will return the payment to us and we'll forward it to your new account. This will lead to delays, so to avoid this please let us know as early as you can.

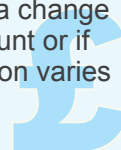
If you move house it's important that you notify us so that we can keep your records up-to-date. Once again you must tell us in writing or online through **"my pension online"** (see below)

Remember to tell the Tax Office (HMRC) if you move - Avon Pension Fund won't do this for you. The Tax Office contact details are below.



Payslips

We will now only issue paper copies of payslips to pensioners twice a year, unless you have a change of tax code, bank account or if your net monthly pension varies by **£5** or more from the previous month.



Sign up for "my pension online"

If you have access to the internet you can view your pension details, including your monthly payslips, through our online member self-service facility 'my pension online'.



This is particularly useful if you find it difficult to phone us during office hours, live overseas, or you would like to see a payslip each month.

Registering couldn't be simpler – just go onto our website www.avonpensionfund.org.uk and click on the **"my pension online"** logo and follow the instructions. Once you've signed up we'll send you an 'activation key' and you can complete your registration. Then you'll have 24/7 access to your pension record and be able to update your personal details and view your P60 and payslip history.



Pay day diary dates 2014/15

APRIL 2014						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

MAY 2014						
S	M	T	W	T	F	S
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JUNE 2014						
S	M	T	W	T	F	S
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22	23	24	25	26	27	28
29	30					

JULY 2014						
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27	28	29	30	31		

AUGUST 2014						
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24	25	26	27	28	29	30

SEPTEMBER 2014						
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28	29	30				

OCTOBER 2014						
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26	27	28	29	30	31	

NOVEMBER 2014						
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DECEMBER 2014						
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JANUARY 2015						
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FEBRUARY 2015						
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MARCH 2015						
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22	23	24	25	26	27	28
29	30	31				

Avon Pension Fund

Floor 3 South
Riverside
Temple Street
Keynsham
BS31 1LA

Web: www.avonpensionfund.org.uk

Tel: 0800 0644 155 (Freephone)

Tax Office Contact Details

HM Revenue & Customs
Pay As You Earn
PO Box 1970
Liverpool
L75 1WX

Tel: 0845 3000 627

Tax Ref: 070 EXA 100P

901 Pay Days are marked in pink
904 Pay Days are marked in green

