

AVON PENSIONER newsletter



AVON PENSION FUND'S NEWSLETTER FOR OUR MEMBERS WHO ARE RECEIVING A PENSION

1.2% Increase to pensions from April 2015

The 1.2% increase is based on the Consumer Prices Index (CPI) at the end of September 2014. As this comes into effect on 6 April, the first payment with the full increase will be in May.

1.2%

If you retired part way through the year you'll only receive a pro-rata increase in April rather than 1.2%. If you retired before the age of 55 then your pension won't increase until you reach that age (unless you were retired by your employer on permanent ill health grounds)

If you paid into the LGPS between 1978 and 1997 and have reached State Retirement Age, part of your pensions increase will be paid to you by Avon Pension Fund and the balance will be paid in your State Pension.

Sign up for "my pension online"

View your pension details, including your monthly payslips, through 'my pension online'. Just go to www.avonpensionfund.org.uk and click on the "my pension online" logo.



Be part of the Avon Pension Fund Board

Apply now

Each local government pension scheme is required by government to set up a Pension Board by 1 April. Bath & North East Somerset Council, the administration authority of the Avon Pension Fund, is in the process of doing just that.

We are asking for members of the scheme (whether you're paying into the scheme, have previously paid in or are receiving a pension) to step forward and nominate themselves for representative roles on the Board.

What will the board do?

The Avon Pension Fund Board will provide an oversight and scrutiny role and help ensure that the Fund complies with governance and administration requirements, including relevant laws, regulations and codes of practice, such as from the Pensions Regulator.

Who we are looking for?

- Candidates with a positive and committed attitude to bring a fresh, external view to oversight of governance
- Good communication skills across all levels and the ability to provide constructive debate
- Sound knowledge and experience of implementing good governance practices in the public and/or private sector

- Good understanding of financial reports and accounts
- Ability to analyse and evaluate complex issues and information, to understand the strategic importance underpinning the Fund's policies
- An understanding of the LGPS, pensions legislation, the local government environment and the national debate over pensions in general
- Be willing and have the capacity to undertake training in order to fulfil the role.

You'll be expected to allocate up to 12 days a year to the role, although more days will be expected in the first year due to training. The Board will meet for a minimum of three times a year, the first meeting being in July 2015.

The role is a voluntary one, however expenses will be paid. Applications are by CV and covering statement. Two references will be required. Closing date 30 April 2015.

Details about the role, background information and the application process in full can be found at www.avonpensionfund.org.uk/pensionboard.htm

Pay day diary dates 2015/16

APRIL 2015						
S	M	T	W	T	F	S
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5	6	7	8	9	10	11
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26	27	28	29	30		

MAY 2015						
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JUNE 2015						
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JULY 2015						
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AUGUST 2015						
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SEPTEMBER 2015						
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OCTOBER 2015						
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NOVEMBER 2015						
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DECEMBER 2015						
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JANUARY 2016						
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FEBRUARY 2016						
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28	29					

MARCH 2016						
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20	21	22	23	24	25	26
27	28	29	30	31		

Post: Avon Pension Fund

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Lewis House
Manvers Street
Bath
BA1 1JB

Web: www.avonpensionfund.org.uk

Tel: 0800 0644 155 (Freephone)

Tax Office Contact Details

HM Revenue & Customs
Pay As You Earn
PO Box 1970
Liverpool
L75 1WX

Tel: 0300 2003 300

Tax Ref: 070 EXA 100P

901 Pay Days are marked in pink
904 Pay Days are marked in green

