

AVON PENSIONER newsletter



AVON PENSION FUND'S NEWSLETTER FOR OUR MEMBERS WHO ARE RECEIVING A PENSION

Increase In pension payments for 2022

3.1%

There is a 3.1% rise in the pension that you get from the Avon Pension Fund from 11 April 2022.

Your local government annual pension is reviewed each April and the amount of Pensions Increase (PI) is based on an index specified by the government. PI is currently based on the change in the Consumer Prices Index (CPI) in the 12 month period up to the end of the previous September. The CPI was set at 3.1% for this period.

The Consumer Prices Index (CPI) measures changes in the price level of selected consumer goods and services purchased by households. The CPI is an estimate constructed using the prices of a sample of representative items whose prices are collected periodically.

Sign up for "my pension online"

View your pension details, including your monthly payslips, through 'my pension online'. Just go to www.avonpensionfund.org.uk and click on the "my pension online" logo.

my pension online



Pension Pay Dates 2022/23

If you are paid on:	9th of the month	22nd of the month
May	08.05.2022	22.05.2022
June	09.06.2022	22.06.2022
July	09.07.2022	22.07.2022
August	07.08.2022	21.08.2022
September	09.09.2022	22.09.2022
October	09.10.2022	22.10.2022
November	09.11.2022	20.11.2022
December	09.12.2022	22.12.2022
January	08.01.2023	21.01.2023
February	09.02.2023	22.02.2023
March	09.03.2023	22.03.2023
April	07.04.2023	21.04.2023
May	09.05.2023	22.05.2023

Each year the Fund receives a large number of queries from pensioner and dependent members about their tax codes. Unfortunately, we are unable to answer why HMRC has set or amended your tax code to a particular level. In the first instance, these queries should be made to HMRC. You can contact HMRC using the following tax office details.

Tax Office Contact Details

Pay As You Earn and Self Assessment,
HM Revenue and Customs, BX9 1AS, United Kingdom

Tel: 0300 200 3300 Tax Ref: 070 EXA 100P

The State Pension will also increase by 3.1%

The Government confirmed last year that the 'triple-lock' which guaranteed that the state pension increase payable would be the highest of three measures - CPI inflation, average earnings or 2.5%, would be temporarily adjusted in 2022 due to the economic impact of the COVID-19 pandemic.

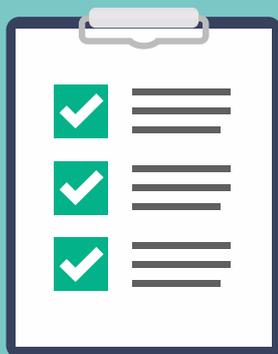
Instead, in 2022 the 'triple-lock' will be temporarily changed to a 'double-lock' with the state pension increase payable in April 2022 being the highest of two measures - CPI inflation or 2.5%.

Investing in our sustainable future

> Find out more at avonpensionfund.org.uk/climate-emergency



We asked and you answered: Responsible Investment Survey



Last November, during CO26 (26th edition of the United Nations annual climate change conference), we invited all members we could contact by email to take part in a survey regarding Responsible Investment to gauge opinion and feeling on our response to the Climate Emergency and other areas of ESG (Environmental, Social, and Governance issues). We were overwhelmed by the response – with over 3,500 of you taking the time to fill out the survey and give us your thoughts – thank you!

We're pleased to share the key takeaways from your responses to the survey here:

1. We believe investing responsibly benefits our members...

We were encouraged to see that 80%* of you agree that it is important for us to take account of responsible investment issues when making investment decisions (*results of those who stated it was very important, important and quite important).

And that over half agreed that it is important to take account of the environmental, social and governance aspects of responsible investing.

2. We believe climate change presents a long-term financial risk...

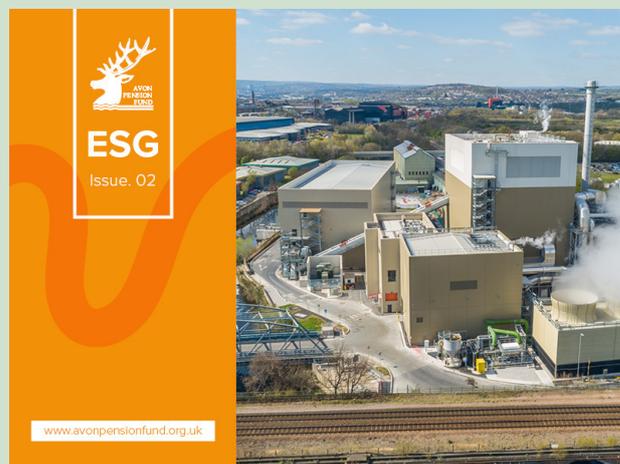
The majority of those surveyed were in agreement. Over 60% said climate change presented either a high risk or very high risk.

Over 75% responded that investing in sustainable and low carbon assets is important.

3. We believe in the power of engagement and collaboration to bring about change...

Nearly 80% of you believe it is important for the Fund to influence the behaviour of the individual companies in which we invest to bring about better environmental and social outcomes.

If you'd like to see the full results from the survey, they will be published in Issue 02 of our ESG Zine at:
www.avonpensionfund.org.uk/climate-emergency



National Fraud Initiative

The Avon Pension Fund is required by law to protect the public funds it administers. We may share information provided to us with other bodies responsible for auditing or administering public funds, in order to prevent and detect fraud.

The Cabinet Office, which runs the National Fraud Initiative (NFI) currently requires us to participate in a data matching exercise to assist in the prevention and detection of fraud.

Data matching involves comparing computer records held by one body against other computer records held by the same or another body to see how far they match. This is usually personal information. Computerised data matching allows potentially fraudulent claims and payments to be identified.

More information can be found on the Cabinet Office website at www.gov.uk/government/collections/national-fraud-initiative